



Budget Guidelines

Housing (38% of Net Spendable Income)

- Rent/Mortgage
- Utilities
- Maintenance
- Property Taxes

Food (12% of Net Spendable Income)

- Groceries
- Dine-In/Carry-out

Auto (purchase and maintenance, 15% of Net Spendable Income)

- Payment
- Fuel
- Maintenance
- Personal Property Taxes

Debts (5% of Net Spendable Income)

- Credit Cards
- Personal Loans
- Student Loan

Insurance (5% of Net Spendable Income – Assuming an Employer provides medical)

- Auto
- Homeowners / Renters
- Life Insurance

Recreation/Entertainment (5% of Net Spendable Income)

- Movies
- Date Night
- Vacation

Clothing (5% of Net Spendable Income)

- Purchase
- Dry Cleaning

Medical/Dental/Vision (5% of Spendable Income)

- Prescriptions
- Office Visits
- Glasses

Savings (5% of Spendable Income)

- Rainy Day Fund
- Retirement

Miscellaneous (5% of Spendable Income)

- Toiletries
- Haircut / Color
- Acrylic Nails / Pedicure
- Cleaning Supplies