



BUDGET EXERCISE

\$46,800 /year = \$3,900/month		\$ _____/year = \$ _____/month	
Housing – 38%	\$1,482	Housing – 38%	\$
Food – 12%	\$468	Food – 12%	\$
Auto – 15%	\$585	Auto – 15%	\$
Debts – 5%	\$195	Debts – 5%	\$
Insurance – 5%	\$195	Insurance – 5%	\$
Entertainment – 5%	\$195	Entertainment – 5%	\$
Clothing – 5%	\$195	Clothing – 5%	\$
Medical/Dental – 5%	\$195	Medical/Dental – 5%	\$
Savings – 5%	\$195	Savings – 5%	\$
Miscellaneous – 5%	\$195	Miscellaneous – 5%	\$

It's perfectly fine for your category percentages to be different than the guidelines. Just remember, every expense must fit into one of the 10 categories above AND the category percentages must total 100%.

Example: If you have downsized or moved into an apartment so that you can save more for retirement, then you might reduce your Housing budget to 20% and increase your Savings budget to 23%.